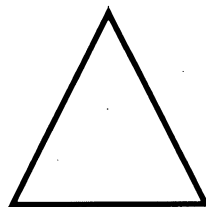


Exam Number 007990

Question 2

Exhibit ~~3~~
~~4~~
5



	<u>Assets</u>			<u>Liabilities</u>	
	<u>Basis</u>	<u>Value</u>		<u>Basis</u>	<u>Value</u>
Cash	105 55	105 55		Debt	0
				Equity	
			K	66	30
			L	41	30
			M	13	-15
Total Assets	105 55	105 55	Total Liabilities	120 120	55 55

↑
unfortunate
mis-match
↓