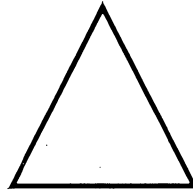


Exam Number 7294

Question 2

Exhibit 2.2



	<u>Assets</u>			<u>Liabilities</u>	
	<u>Basis</u>	<u>Value</u>		<u>Basis</u>	<u>Value</u>
Cash	40	40		Debt	50
Inventory	60	90			
				Equity	
			K	50	40
			L	45	40
			M	5	0
Total Assets	100	130	Total Liabilities	100	130